



San Bernardino Valley Municipal Water District

Fiscal Year 2017 ~ 2018

*State Water Contract /
Devil Canyon Castaic Budgets*



**SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT
SUMMARY OF STATE WATER CONTRACT EXPENSES FOR FY 2017-2018**

	CATEGORY	7/1/2017 ~ 12/31/2017	1/1/2018 ~ 6/30/2018	TOTAL FOR FY
1	WATER SYSTEM REVENUE BOND & SURCHARGE	1,417,449	1,332,483	2,749,932
	CAPITAL COST COMPONENT			
2	<i>DELTA WATER CHARGE</i>	937,039	1,007,775	1,944,814
3	<i>TRANSPORTATION CHARGE</i>	1,714,762	1,033,800	2,748,562
	MINIMUM OMP&R COMPONENT			
4	<i>DELTA WATER CHARGE</i>	2,439,630	2,399,340	4,838,970
5	<i>TRANSPORTATION CHARGE</i>	6,254,328	5,642,814	11,897,142
6	OFF AQUEDUCT POWER FACILITIES	40,445	40,056	80,501
	EAST BRANCH ENLARGEMENT-CAPITAL			
7	<i>MINIMUM OMP&R</i>	116,730	66,900	183,630
8	EAST BRANCH EXTENSION	11,675,504	6,397,421	18,072,925
9	TEHACHAPI 2ND AFTERBAY	135,926	130,887	266,813
10	AUDIT FEES	20,000	20,000	40,000
11	STATE WATER CONTRACTORS ASSOCIATION	275,000	-	275,000
12	LEGAL FEES	40,000	40,000	80,000
13	SBVMWD ADMIN FEE	-	2,800,000	2,800,000
14	VARIABLE CHARGE FOR ENERGY	5,000,000	5,000,000	10,000,000
15	SGPWA - PURCHASE PIPELINE CAPACITY		7,500,000	7,500,000
16	CALIFORNIA WATER FIX		5,000,000	5,000,000
17	SITES RESERVOIR		2,000,000	2,000,000
18	TOTAL	30,066,813	40,411,476	70,478,289

SUMMARY OF STATE WATER CONTRACT ESTIMATED REVENUE FOR FY 2017-2018

		7/1/2017 ~ 12/31/2017	1/1/2018 ~ 6/30/2018	TOTAL FOR FY
19	PROPERTY TAXES - SWC FUND - AT .1525 / \$100 AV	25,703,930	25,703,930	51,407,859
20	INTEREST EARNINGS	1,300,000	1,500,000	2,800,000
21	RETURN OF BOND COVER/RESERVES	2,400,000	2,400,000	4,800,000
22	RDA SUCCESSOR AGENCY PASS THROUGH AGREEMENTS	14,825,000	10,975,000	25,800,000
23	TOTAL	44,228,930	40,578,930	84,807,859



SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT

SUMMARY OF DEVIL CANYON/CASTAIC FUND CONTRACT EXPENSES FOR FY 2017-2018

	CATEGORY	7/1/2017 ~ 12/31/2017	1/1/2018 ~ 6/30/2018	TOTAL
1	DEBT SERVICE	301,821	302,190	604,011
2	OMP&R (OPERATIONS, MAINTENANCE, POWER & REPLACEMENT)	552,396	505,896	1,058,292
3	SBVMWD ADMINISTRATION	-	100,000	100,000
4	TOTAL	854,217	908,086	1,762,303

SUMMARY OF DEVIL CANYON - CASTAIC CONTRACT ESTIMATED REVENUE FOR FY 2017-2018

		7/1/2017 ~ 12/31/2017	1/1/2018 ~ 6/30/2018	TOTAL FOR FY
5	PROPERTY TAXES - DCC FUND - <i>ESTIMATED</i>	1,050,570	1,050,570	2,101,141
6	INTEREST EARNINGS	6,000	6,000	12,000
7	TOTAL	1,056,570	1,056,570	2,113,141

SUMMARY OF DEVIL CANYON - CASTAIC CONTRACT ESTIMATED CASH ON HAND FOR FY 2017-2018

	6/30/2017 BALANCE AVAILABLE IN FY 2017-2018	2,710,000		
	FY 2017-2018 REVENUE	2,113,141		
	FY 2017-2018 EXPENSES	(1,762,303)		
	6/30/2018 CASH BALANCE (ESTIMATED)	3,060,838		

SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT					
SUMMARY OF STATE WATER CONTRACT FUND REVENUE / EXPENSES AND ESTIMATED CASH BALANCES FOR FY 2017-18					
		PROPOSED RATE			
CATEGORY		RATE SET AT	RATE SET AT	RATE SET AT	RATE SET AT
		.1525 / \$100	.1575 / \$100	.1525 / \$100	.1425 / \$100
1	WATER SYSTEM REVENUE BOND & SURCHARGE	2,749,932	2,749,932	2,749,932	2,749,932
	CAPITAL COST COMPONENT				
2	DELTA WATER CHARGE	1,944,814	1,944,814	1,944,814	1,944,814
3	TRANSPORTATION CHARGE	2,748,562	2,748,562	2,748,562	2,748,562
	MINIMUM OMP&R COMPONENT				
4	DELTA WATER CHARGE	4,838,970	4,838,970	4,838,970	4,838,970
5	TRANSPORTATION CHARGE	11,897,142	11,897,142	11,897,142	11,897,142
6	OFF AQUEDUCT POWER FACILITIES	80,501	80,501	80,501	80,501
	EAST BRANCH ENLARGEMENT-CAPITAL				
7	MINIMUM OMP&R	183,630	183,630	183,630	183,630
8	EAST BRANCH EXTENSION	18,072,925	18,072,925	18,072,925	18,072,925
9	TEHACHAPI 2ND AFTERBAY	266,813	266,813	266,813	266,813
10	AUDIT FEES	40,000	40,000	40,000	40,000
11	STATE WATER CONTRACTORS ASSOCIATION	275,000	275,000	275,000	275,000
12	LEGAL FEES	80,000	80,000	80,000	80,000
13	SBVMWD ADMIN FEE	2,570,000	2,652,000	2,570,000	2,400,000
14	VARIABLE CHARGE FOR ENERGY	10,000,000	10,000,000	10,000,000	10,000,000
15	SGPWA - PURCHASE PIPELINE CAPACITY	7,500,000	7,500,000	7,500,000	7,500,000
16	CALIFORNIA WATER FIX	5,000,000	5,000,000	5,000,000	5,000,000
17	SITES RESERVOIR	2,000,000	2,000,000	2,000,000	2,000,000
18	TOTAL	70,248,289	70,330,289	70,248,289	70,078,289
SUMMARY OF STATE WATER CONTRACT ESTIMATED REVENUE FOR FY 2017-2018					
		PROPOSED RATE			
		RATE SET AT	RATE SET AT	RATE SET AT	RATE SET AT
		.1525 / \$100	.1575 / \$100	.1525 / \$100	.1425 / \$100
19	PROPERTY TAXES - SWC FUND - WITH ESTIMATED AV	51,407,859	53,036,138	51,407,859	48,007,032
20	INTEREST EARNINGS	2,800,000	2,800,000	2,800,000	2,800,000
21	RETURN OF BOND COVER/RESERVES	4,800,000	4,800,000	4,800,000	4,800,000
22	RDA SUCCESSOR AGENCY PASS THROUGH AGREEMENTS	25,800,000	26,960,000	25,800,000	23,800,000
23	TOTAL	84,807,859	87,596,138	84,807,859	79,407,032
	FY 2017-2018 REVENUE	84,807,859	87,596,138	84,807,859	79,407,032
	FY 2017-2018 EXPENSES	70,248,289	70,330,289	70,248,289	70,078,289
	NET INCOME (LOSS) - RESERVE FOR PROJECT SPECIFIC RATE STABILIZATION	14,559,570	17,265,849	14,559,570	9,328,743
	6/30/2018 ESTIMATED RESERVE BALANCES				
	RESERVE FOR SWC FUND - STATEMENT OF CHARGES	49,000,000	49,000,000	49,000,000	49,000,000
	RESERVE FOR PROJECT SPECIFIC RATE STABILIZATION	194,559,570	197,265,849	194,559,570	189,328,743
	RESERVE FOR REPAIR / REPLACEMENT	30,000,000	30,000,000	30,000,000	30,000,000
	ESTIMATED CASH BALANCE AVAILABLE AT 6/30/18	273,559,570	276,265,849	273,559,570	268,328,743
	1¢ CHANGE IN TAX RATE (BASED ON ESTIMATED CHANGE IN ASSESSED VALUES) CHANGES REVENUE BY		\$	5,400,000	